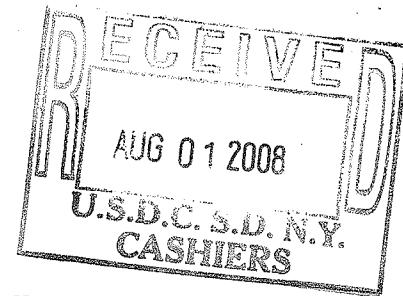


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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



HEBEI COURAGE SHIPPING CO., LTD., :
Plaintiff, : ECF
-against- : RULE 7.1 STATEMENT
BRAVE BULK TRANSPORT LTD., :
Defendant. :
-----x

Pursuant to Federal Rule of Civil Procedure 7.1
[formerly Local General Rule 1.9] and to enable District Judges
and Magistrate Judges of the Court to evaluate possible
disqualification or recusal, the undersigned counsel for
plaintiff, HEBEI COURAGE SHIPPING CO., LTD. (a private non-
governmental party), certifies that there are no corporate
parents, affiliates and/or subsidiaries of said party which are
publicly held.

Dated: New York, New York
August 1, 2008

CARDILLO & CORBETT
Attorneys for Plaintiff,
HEBEI COURAGE SHIPPING CO., LTD.

By:

Tulio R. Prieto (TP 8455)